

## APPENDIX B - Current Consultations – January 2022

Purpose of Document	Portfolio	Director	Response to be agreed by	Contact	Deadline for response
<p><b>Changes to the capital framework: Minimum Revenue Provision</b></p> <p>This consultation seeks views on proposed changes to regulations to better enforce the duty of local authorities to make prudent Minimum Revenue Provision each year. Local authorities can freely borrow and invest under legislation and guidance known as the Prudential Framework. Notwithstanding these freedoms, authorities must make sure borrowing is affordable. Where capital expenditure is financed by borrowing, authorities have a statutory duty to set aside revenue funds to repay the principle of the debt; this is known as Minimum Revenue Provision (MRP). The government has identified that some authorities are not sufficiently complying with this duty and is proposing changes to regulations to make sure that practices are prudent and consistent across the sector.</p> <p><a href="https://www.gov.uk/government/consultations/changes-to-the-capital-framework-minimum-revenue-provision">Changes to the capital framework: Minimum Revenue Provision - GOV.UK (www.gov.uk)</a></p>	Finance and Legal Services	Nicola Hix, Strategy and Support Services	Officers in consultation with Portfolio Holder	Karen Watling & Paul Matravers	08 February 2022
<p><b>Provisional local government finance settlement 2022 to 2023: consultation.</b></p> <p>This consultation seeks views on proposals for the local government finance settlement for 2022 to 2023.</p> <p><a href="https://www.gov.uk/government/consultations/provisional-local-government-finance-settlement-2022-to-2023">Provisional local government finance settlement 2022 to 2023: consultation - GOV.UK (www.gov.uk)</a></p>	Finance and Legal Services	Nicola Hix, Strategy and Support Services	Officers in consultation with Portfolio Holder	Karen Watling & Paul Matravers	13 January 2022